

## VoiceComm Announces Acquisition of Assets of Tessco's Retail Division

Strategic transaction positions top mobile device accessory distribution company to lead industry

**PENNSAUKEN, NJ (October 29, 2020)** – <u>VoiceComm</u>, the premier mobile accessory distributor for the North American market, today announced the signing of a definitive agreement to acquire certain assets of <u>TESSCO Technologies</u>, <u>Inc.</u> (NASDAQ: TESS) Retail Division, including the Ventev Mobile Device Accessories Brand.

Integrating the assets that Tessco has built over the last thirty years positions VoiceComm as the leading mobile accessory distribution partner in the ever-evolving wireless industry. The acquisition, scheduled to close in Q4 2020, will enhance VoiceComm's ability to serve customers and vendors through the expected 5G upgrade super cycle.

"VoiceComm's acquisition of Tessco's Retail Division will consolidate two leading companies' best practices to create more value for our customers and vendors," said Derek Weiss, CEO, VoiceComm. "We've identified significant synergies which will allow us to deliver upon our principles of Innovation. Partnerships and Service in an even more powerful way, including integration of the high-quality Ventev brand into our product offering."

VoiceComm will take on many seasoned Tessco executives including 22-year Tessco and industry veteran Liz Robinson, who will join VoiceComm as Chief Operating Officer overseeing the product, sales and marketing divisions.

"I'm thrilled to join VoiceComm and bring members of my team with me-- a strategic effort to create the best collection of industry professionals working together to service our customers and vendors at the highest level," stated Robinson. "It's truly exciting that as the market faces significant consolidation and disruption, VoiceComm continues to innovate and evolve. By combining VoiceComm's nimble platform and superior service capabilities with Tessco's experience in large scale processes and product marketing, we're creating a bold vision as we head into 2021 after a very challenging year."

For more information about VoiceComm, please visit <u>www.myvoicecomm.com</u>

## **About VoiceComm:**

*VoiceComm*'s diverse, high-profile product portfolio coupled with our commitment to serve has allowed us to quickly become the go-to destination for wireless accessories. With a focus on what's important for indirect dealers, and wireless retail, we inspire through customization to develop the programs and resources businesses need to succeed.

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